

WINDERMERE OAKS WATER SUPPLY CORPORATION

Minutes of Open Meeting held May 15, 2010 9:00 AM. **Action items are marked in yellow.** President Spradley called the Board Meeting to order at 9:05AM at the WOWSC Offices. Board members present were President Spradley, Vice President Jackson, Secretary/Treasurer Mulligan, Directors Earnest and Martin, which constituted a quorum to conduct company business.

Also in attendance were Don Vogelsang, Hubert Lormand, Dan Flunker, Patti Flunker, Jeff Ingham, Dick Dial, Dewey Hollingsworth and Dana Whatley as members at large and unofficial representatives of the Community.

The minutes of the previous open meeting of April 03 2010 were presented to the board. Director Jackson moved to accept the minutes and was seconded by Director Martin. The minutes were approved by a vote of 5-0.

President Spradley read the Manager's report for the month.

President Spradley presented the Budget and expenses to date for discussion. It was explained that two one-time charges, one for yearly insurance dues and the other for the final costs for the completion of Center Cove III caused the expenses to exceed the revenues for this month but it is the belief of the BOD that revenues will start to pick up as the weather gets warmer and our budget for 2010 will be adequate, although we will examine it again in July. **BOD will examine the budget at the July meeting.**

There was a general discussion about the possibility of WOWSC taking over the mowing and pool maintenance for the community. It appears that WOPOA pays \$13,600 + \$800 for mowing and \$18,000 for Pools and the Airport pays \$6,500 for mowing and the cost of an additional employee would be approx. \$40,000. In addition WOWSC would need to pay for new equipment, chemicals and maintenance. Secretary Mulligan questioned the legality of WOWSC contracting to do other than water supply business and it was agreed that we needed a legal opinion on this before we bought mowing equipment and we tabled item 6 - Purchasing mowing equipment for the next meeting. **President Spradley agreed to get a legal opinion and present it to the BOD before the next meeting.**

President Spradley and Director Martin discussed the possibility of on-line billing and announced that the first step would be the issuance of on-line invoices and this will start within the next few months.

Secretary Mulligan stated that he had mailed a letter to the WOPOA requesting that they lease the Boat Storage and Access road from us. This has been

received and the WOPOA will issue an insurance certification naming WOWSC as additional insured for this property.

President Spradley reported that Manager Burris had supplied all of the necessary information to Burnet and Wynne to demonstrate that they still owe standby fees to WOWSC.

The TV committee headed by Directors Earnest and Martin is still investigating and will report at the next meeting.

Manager Burris is still working on the right of way acquisition for the pipeline to Ridge Harbor and will report to the BOD at the next meeting.

The next meeting will be at 9:00AM on May 22.

There being no further questions from the floor and no further business to conduct, Director Spradley requested a motion to adjourn the meeting which was seconded by Director Martin at 10:59AM. The vote was 5-0 to adjourn.

Secretary/Treasurer - Patrick J Mulligan.

Pat,

Instead of "taking over" the mowing I would suggest saying "contracting for mowing".

The amount the POA is paying for mowing is a total of \$14,400 annually. The figure of \$13,600 was short due to the original computation and another mowing added the \$800 additional for the 14,400 total.

The other mowing is for the Windermere Airpark and not the Airport.

This distinction is what make a difference, we hope, in the additional insurance costs.

The pool maintenance was between \$18,000 and \$20,000. The Board member of the POA could not give us a definitive amount at our meeting but we will get that this week so that we will have it before we consider going to contract.

We tabled the equipment purchase item on the agenda

The document that the POA will provide to the water company is a certificate of insurance with WOWSC as an additional insured.

Your might want to clarify that TV stands for Tennis Village and that the committee name should be something like Tennis Village Services Study Committee.

The next meeting was set for Saturday, May 22, at 9:00 AM.