



# Windermere Oaks Water Supply Corporation

424 Coventry Rd  
Spicewood, Texas 78669

**2015 Board of Directors:**  
Bob Mebane, President  
Dana Martin, Vice President  
Mike Madden, Secretary/Treasurer  
Bill Earnest, Director  
Pat Mulligan, Director

## **Open Board of Directors meeting held: Saturday, October 31, 2015**

### **Board Members Present:**

Bob Mebane  
Dana Martin  
Mike Madden  
Pat Mulligan  
Bill Earnest

### **Minutes**

Bob Mebane called the meeting to order at 9:05 AM, A quorum was established with all board members present.

Motion was made by Dana Martin to approve minutes of 10-01-2015 WOWSC Board Meetings  
Seconded by Mike Madden unanimous approval by the BOD's present.

General Manger George Burriss gave an update on projects the board had approved in May 2015. Building of a fence around the new lift station at the old WWTP site is now in progress. Erosion Control of Berms around the ponds at the New WWTP has been completed. Lead and Copper issues discussed in May will be have to be treated in the future. The Board approved purchase of the latest version of Quick Books and that will be installed next week. The proposal to return the backwash water to the entry point at the plant and re-treat it had to be put on hold due to dealing with the issues associated with the damage done to the barge with the rising water and the lightning strike on the water plant. The last issue discussed was the refunding of the Membership Fees to members of the Hill Condo's. Dave Embrey is contacting each member of the Hill Condo's. George was asked if we had heard anything from our Insurance Carrier about reimbursement for the damage to the electrical connections on the barge and lighting damage. He expects to hear from them within the week. George also discussed the violation report we received from TCEQ. George addressed that we need to send a notice to our members informing them of this violation.

Under old business Bob Mebane made a motion to send a \$2,000.00 donation to Central Texas Water Coalition. Pat Mulligan gave a recap of the changes our CPA made to the WOWSC Balance sheet (Copy attached to minutes). Pat Mulligan also gave a recap of the Expenditures for the new WWTP (Copy attached to minutes), Pat Mulligan made a motion the Karri review the financials with our CPA, Raven Herron Quarterly, seconded by Mike Madden, unanimous approval by all board members. For all the work that Dorothy Taylor did after she left the WOWSC Board, President Bob Mebane would like to give her a \$200.00 Gift Certificate to APIS Restaurant, Bill Earnest volunteered to pick up the gift certificate. Bob Mebane brought up an item on the 5 year plan concerning upgrading the Tennis Village sewage system. Bob and George will work on gathering information for a future meeting to discuss the best way to move forward.



# Windermere Oaks Water Supply Corporation

424 Coventry Rd  
Spicewood, Texas 78669

**2015 Board of Directors:**  
Bob Mebane, President  
Dana Martin, Vice President  
Mike Madden, Secretary/Treasurer  
Bill Earnest, Director  
Pat Mulligan, Director

Under new business Dana Martin asked Karri to have the WOPOA notify WOWSC when the replats for Windermere Oaks have been approved by Burnet County Commissioner Court.

Adjourned to Executive Session at 9:48 AM to discuss Real Estate, Personnel or Legal Matters.

Out of Executive Session at 11:03 AM motion made by Mike Madden to Adjourn seconded by Pat Mulligan unanimous approval by BOD's meeting adjourned at 11:07 AM

Respectfully Submitted

Mike Madden  
Secretary / Treasurer WOWSC  
12-07-2015



# Windermere Oaks Water Supply Corporation

424 Coventry Rd  
Spicewood, Texas 78669

**2015 Board of Directors:**  
Bob Mebane, President  
Dana Martin, Vice President  
Mike Madden, Secretary/Treasurer  
Bill Earnest, Director  
Pat Mulligan, Director

1. QB's 12-31-14 Balance Sheet actually ties with the tax return for the first time in History.

## Things to note for 2015:

2. I booked Quarterly Estimated Depreciation for 2015 at \$14232.75/qrt.
3. Standby Fees Delinquent haven't been touched since 1-1-15. We need to discuss the best system for moving forward. As it is right now, it will always be "off" and need adjusting.
4. Please confirm that you paid 56,000 down on the loan (principle reduction) in May 2015.
5. Please look at account 59600 Operations Expense. I think there is a duplicate journal entry here. I see where a reclass was appropriately made for 2924.37 but then there is another amount for 2974.54 that I think needs to be deleted.
6. Repairs and maintenance accounts are very high. We need to confirm that these are not assets that need to be depreciated.
7. Maybe we can get interest paid as of 9-30-15 and make sure our interest expense as of that date ties to QB's.
8. There is no current Accounts Receivable being booked anywhere. I think that what is happening is that A/R is kept on a separate spreadsheet somewhere then QB's only books cash coming in. That's fine, but we still need to discuss Delinquent Standby as that is related. (see number 3)

That's all I have for now! Books really look GREAT. Way to go Kari and whoever else is working on them!

Many thanks for Dave for putting Team Viewer on there. I could not get the other one to work on MY END and I couldn't get ahold of my computer guy. ☺

Thank you!

Raven 10-18-15