

1. WOWSC paid \$25K to our supplier who placed an order for the generator.
3. COST ESTIMATES FOR FIVE YEAR PLANPROJECT--Progress on development of cost estimates for pre-treatment facility and other projects.
  1. WOWSC applied for \$500K loan from COBANK who approved it.
  2. Ten-year old cost estimate for pre-treatment clarifier was \$150K but the price has gone up considerably due to the increased cost of steel. Possibly \$400k.
  3. George is working on proposals with an engineer and is approaching other vendors for quotes
  4. WOWSC does not have a clarifier. WOWSC has a settling tank.
  5. Members Comments:
    1. Patti Flunker: Are we in good financial status? Rates were raised? Recommended COBANK as a lender to our Board in the past.

1. Board's response: Don't think today's members should pay up front for a large capital project that has a forty-year life span versus members pay for its lifetime. The COBANK loan will be used to pay-off our existing loan plus new projects over 20 years at a lower interest rate than our existing loan.
2. Mark McDonald: Standby fees

Attachment JG-13

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